

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - January Through June 2012
Per AB 26 - Section 34108(b)

Project Name / Debt Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payments	Total Outstanding Debt or Obligations	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year	Month						Total Payments January 1, 2012 through June 30, 2012
									Jan	Feb	Mar	Apr	May	June	
1. Successor Agency Administration Costs	AB	Successor Agency	Successor Agency Administration Costs - Value and overhead	Tax Increment	5,604,166.67	Monthly	7/1/2034	104,166.67		20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	\$ 104,166.67
2. Contract For Successor Agency Consulting Services	AB	Charles S Trushatzki	Consultant services for Successor Agency	Tax Increment	50,000.00	Monthly	At completion of contract	50,000.00		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00
3. Contract For Successor Agency Attorney Services	AB	Jenkins & Heagin, LLP	Successor Agency Attorney Services	Tax Increment	50,000.00	Monthly	At completion of contract	50,000.00		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00
4. Oversight Board Attorney Services	AB	Unknown	Costs associated with Oversight Board Meetings	Tax Increment	210,000.00	Monthly	5/1/2016	60,000.00		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00
5. 1998 Tax Allocation Bond	Merged Project Area	BNV Western Trust Company	Bonds issued to fund non-housing projects	Tax Increment	13,180,854.00	Semi Annually	3/1/2028	551,176.25		551,176.25					\$ 551,176.25
6. 2002 Tax Allocation Bond	Atlantic Gemmy Project Area	Union Bank of California	Bonds issued to fund non-housing projects	Tax Increment	24,887,762.00	Semi Annually	9/1/2028	407,831.25		407,831.25					\$ 407,831.25
7. Trustee Fees for 1998 Bonds	Merged Project Area	BNV Western Trust Company	Fees for Trustee of Bond Issuances	Tax Increment	38,250.00	Annually	3/1/2028	2,250.00			2,250.00				\$ 2,250.00
8. Trustee Fees for 2002 Bonds	Atlantic Gemmy Project Area	Union Bank of California	Fees for Trustee of Bond Issuances	Tax Increment	41,100.00	Annually	9/1/2028	2,740.00			2,740.00				\$ 2,740.00
9. 1998 Bond Arbitrage Rebate Report	Merged Project Area	BLM Group	Bond Arbitrage Rebate Report	Tax Increment	24,000.00	Annually	3/1/2028	2,000.00			2,000.00				\$ 2,000.00
10. 2002 Bond Arbitrage Rebate Report	Atlantic Gemmy Project Area	BLM Group	Bond Arbitrage Rebate Report	Tax Increment	30,000.00	Annually	9/1/2028	2,000.00			2,000.00				\$ 2,000.00
11. 1998 Bond Continuing Disclosure Fiscal Consultant	Merged Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	3/1/2028	5,000.00			2,500.00	2,500.00			\$ 5,000.00
12. 2002 Bond Continuing Disclosure - Fiscal Consultant	Atlantic Gemmy Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	9/1/2028	5,000.00			2,500.00	2,500.00			\$ 5,000.00
13. 1998 Bond Continuing Disclosure Disclosure Counsel	Merged Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	3/1/2028	5,000.00			2,500.00	2,500.00			\$ 5,000.00
14. 2002 Bond Continuing Disclosure Disclosure Counsel	Atlantic Gemmy Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	85,000.00	Annually	9/1/2028	5,000.00			2,500.00	2,500.00			\$ 5,000.00
15. Pension Overdue to City's Retirement Fund	AB	City of Monterey Park	Unser records for Pension Overdue Funds identified as tax increment to be paid to City's pension costs	Tax Increment	21,574,606.00	Semi Annually	As long as tax increment is collected	980,000.00		490,000.00					\$ 490,000.00
16. Los Angeles County Homelessness Agreements ¹	AB	County of Los Angeles	Repayment of deferred of prior year pass through payments	Tax Increment	24,610,759.00	See Attached Negotiated Agreements	7/1/2034	0.00							\$ -
17. Developer Disposition Agreement Atlantic Times Square	Merged Project Area	Atlantic Times Square II, LLC	Assistance for the development of the Atlantic Times Square	Litigation Trust Fund	9,900,000.00	See Attached Agreement	See Attached Agreement	9,900,000.00						9,900,000.00	\$ 9,900,000.00
18. Atlantic Times Square DIR Litigation Costs	Merged Project Area	Paul Pharis LLP	Costs for continuing litigation of Agency obligations for Atlantic Times Square prevailing wage	Tax Increment	75,000.00	Monthly	Active as long as Atlantic Times Square DIR is under litigation	75,000.00		25,000.00	20,000.00	10,000.00	10,000.00	10,000.00	\$ 75,000.00
19. China Town Service Center Contract	AB	China Town Service Center	Contract to provide funding assistance for business support services	Existing Fund Balance	2,500.00	One Time Payment	6/30/2012	2,500.00						2,500.00	\$ 2,500.00
Totals - This Page					\$ 129,628,248.67			\$ 12,059,884.12	\$ -	\$ 1,515,846.60	\$ 10,802.53	\$ 10,802.53	\$ 65,833.33	\$ 8,995,100.50	\$ 11,684,686.12
Totals - Prior 2					\$ 2,571,057.00			\$ 60,000.00	\$ -	\$ 222,000.00	\$ 400,000.00	\$ 80,000.00	\$ 80,000.00	\$ 10,710.00	\$ 617,710.00
Grand Total: All Pages					\$ 129,689,328.67			\$ 12,119,884.12	\$ 400,000.00	\$ 1,515,846.60	\$ 110,802.53	\$ 109,633.33	\$ 66,633.33	\$ 9,075,210.50	\$ 12,302,396.12

* This Initial Recognized Obligation Payment Schedule (IROPS) is to be transmitted by the redevelopment agency to the successor agency no later than June 13/1/2012. Along with the adopted Estimated Obligation Payment Schedule, it is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the Successor Agency and
** To ensure the Auditor Controller allocates revenue to the Successor Agency to make timely payment of principal and interest payments to the Bond Trustee and the City of Monterey Park, thus avoiding the possibility of default, payments that are scheduled for these obligations in August are called here in June.
*** The maximum exposure to the Agency from the Atlantic Times Square GDA and the resulting litigation over prevailing wage is approximately \$9.9 million and could be called at any time within the next few months.

¹The Agency currently owes the County of Los Angeles approximately \$28 million in deferred tax increment revenue pass through payments, but the deferred repayment schedule according to the agreements between the County and the Agency does not call for any repayments to begin until 2013-14.

Name of Redevelopment Agency:
Project Area(s):

Successor Agency to the Former City of Monterey Park Redevelopment Agency
Atlantic Garvey and Merged Project Areas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - January Through June 2012
Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payments	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year							Total Payments January 1, 2012 through June 30,
									Jan	Feb	Mar	Apr	May	June	
20) Chamber of Commerce Contract ¹	All	Monterey Park Chamber of Commerce	Contract to provide funding assistance for business support services and outreach	Existing Fund Balance	9,000.00	One Time Payment	12/31/2011	9,000.00		9,000.00					\$ 9,000.00
21) City Staff for Administration of Existing Projects ⁴	All	City Employees	City Staff overseeing existing projects	Tax Increment	360,000.00	Monthly	6/30/2015	120,000.00		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00
22) Attorney Legal Services to Existing Projects ⁴	All	Various Law Firms	Attorney overseeing existing projects	Tax Increment	360,000.00	Monthly	6/30/2015	120,000.00		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00
23) Property Disposition Services	All	Various	Costs associated with the disposition of Agency Property	Tax Increment	205,000.00	Monthly	6/30/2015	60,000.00		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00
24) Common Area CC&R Fees For Corporate Center Property	Merged Project Area	Various	Maintenance fees for Agency Property until it is sold	Tax Increment	591,000.00	Monthly	Until sale of property	36,000.00		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 15,000.00
25) Contract For Fiscal Consulting Services for Successor Agency	All	Rosenow Spevacek Group, Inc.	Professional fiscal consultant services for the Successor Agency	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00		4,000.00	2,750.00	2,750.00	2,750.00	2,750.00	\$ 15,000.00
26) Audit of Former Redevelopment Agency	All	Caporicci & Larson, Inc.	An audit of the former redevelopment agency	Tax Increment	15,000.00	One Time Payment	When audit completed	15,000.00						15,000.00	\$ 15,000.00
27) Affordable Housing Compliance Monitoring	All	Housing Successor Agency	Compliance monitoring of existing affordable housing units	Tax Increment	591,000.00	Monthly	7/12/2034	36,000.00		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 15,000.00
28) Affordable Housing Legal Fees	All	Jenkins & Hugin, LLP	Legal Fees to support action against non-compliant affordable housing covenant holders	Tax Increment	591,000.00	Monthly	7/12/2034	36,000.00		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 15,000.00
29) Affordable Housing Administration	All	Housing Successor Agency	Operation / Reserves of affordable housing units	Tax Increment	394,000.00	Monthly	7/12/2034	24,000.00		2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 10,000.00
30) Housing Fund Repayment of SERAF Loan	All	Housing Successor Agency	Housing Fund Repayment of SERAF Loan	Tax Increment	2,617,203.00	Annually	6/30/2016	0.00							\$ -
31) RDA Operating Cost ⁵	All	RDA staff and various third party vendors	Staff, overhead, and expenses of RDA	Existing Fund Balance	298,514.09	January 2012	1/31/2012	298,514.09	298,514.09						\$ 298,514.09
32) Atlantic/Garvey CAP Projects ⁵	Atlantic Garvey Project Area	Various contractors and other third parties	Various blight remediation projects and programs	Existing Fund Balance	51,140.73	January 2012	1/31/2012	51,140.73	51,140.73						\$ 51,140.73
33) Housing Costs ¹	All	Various contractors and other third parties	Housing related costs and expenditures of the RDA	Existing Fund Balance	48,983.15	January 2012	1/31/2012	48,983.15	48,983.15						\$ 48,983.15
34) Merged Project CAP Project ⁵	Merged Project Area	Various contractors and other third parties	Various blight remediation projects and programs	Existing Fund Balance	84,250.03	January 2012	1/31/2012	84,250.03	84,250.03						\$ 84,250.03
Totals - This Page					\$ 6,231,091.00			\$ 953,888.00	\$ 482,888.00	\$ 49,000.00	\$ 38,750.00	\$ 38,750.00	\$ 38,750.00	\$ 53,750.00	\$ 701,888.00

* This Initial Recognized Obligation Payment Schedule (IROPS) is to be transmitted by the redevelopment agency to the successor agency no later than late 1/31/2012. Along with the adopted Enforceable Obligation Payment Schedule, it is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the the Successor Agency and transmitted to the State by 4/15/2012. The ROPS would become effective by 5/1/2012.

¹ It is unclear if the Successor Agency will still need to complete annual financial reports required under the Health & Safety Code Section 33080. The June payment outlined here is for the eventuality that these reports will need to be prepared.

¹² To ensure the Auditor-Controller allocates revenue to the Successor Agency to make timely payment of principal and interest payments to the Housing Successor Agency for the outstanding SERAF, the payment normally made after the close of the fiscal year is called here.

² The contract with the Chamber of Commerce is now complete but there is one payment remaining due in February

³ The Agency currently owes the Low and Moderate Income Housing Fund approximately \$1.2 million resulting from deferral of prior year housing set-aside revenue. The adopted schedule to repay the LMHF does not begin during the period shown here.

⁴ Town Center and Marketplace projects

⁵ These obligations were all paid from existing fund balances by the former Monterey Park Redevelopment Agency in the month of January 2012. The amounts indicated are all actuals. These obligations do not carry forward as the Redevelopment Agency was terminated February 1, 2012.

Name of Redevelopment Agency:
Project Area(s):

Successor Agency to the Former City of Monterey Park Redevelopment Agency
Atlantic Garvey and Merged Project Areas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - July Through December 2012
Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payments	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year							Total Payments July 1, 2012 through December 31, 2012
									July	August	September	October	November	December	
1) Successor Agency Administration Costs	All	Successor Agency	Successor Agency Administration Costs - labor and overhead	Tax Increment	5,500,000.00	Monthly	7/12/2034	250,000.00	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	\$ 125,000.00
2) Contract For Successor Agency Consulting Services	All	Chester S Yoshizaki	Consultant services for Successor Agency	Tax Increment	60,000.00	Monthly	At completion of contract	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
3) Contract For Successor Agency Attorney Services	All	Jenkins & Hugin, LLP	Successor Agency Attorney Services	Tax Increment	60,000.00	Monthly	At completion of contract	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
4) Oversight Board Attorney Services	All	Unknown	Costs associated with Oversight Board Meetings	Tax Increment	185,000.00	Monthly	7/12/2034	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
5) 1998 Tax Allocation Bond	Merged Project Area	BNY Western Trust Company	Bonds issued to fund non-housing projects	Tax Increment	12,638,888.25	Semi-Annually	3/1/2028	783,821.25		226,176.25					\$ 226,176.25
6) 2002 Tax Allocation Bond	Atlantic Garvey Project Area	Union Bank of California	Bonds issued to fund non-housing projects	Tax Increment	24,479,930.75	Semi-Annually	9/1/2026	1,669,893.75		1,277,831.25					\$ 1,277,831.25
7) Trustee Fees for 1998 Bonds	Merged Project Area	BNY Western Trust Company	Fees for Trustee of Bond Issuances	Tax Increment	36,000.00	Annually	3/1/2028	0.00							\$ -
8) Trustee Fees for 2002 Bonds	Atlantic Garvey Project Area	Union Bank of California	Fees for Trustee of Bond Issuances	Tax Increment	38,360.00	Annually	9/1/2026	0.00							\$ -
9) 1998 Bond Arbitrage Rebate Report	Merged Project Area	BLX Group	Bond Arbitrage Rebate Report	Tax Increment	32,000.00	Annually	3/1/2028	0.00							\$ -
## 2002 Bond Arbitrage Rebate Report	Atlantic Garvey Project Area	BLX Group	Bond Arbitrage Rebate Report	Tax Increment	28,000.00	Annually	9/1/2026	0.00							\$ -
## 1998 Bond Continuing Disclosure - Fiscal Consultant	Merged Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	3/1/2028	0.00							\$ -
## 2002 Bond Continuing Disclosure - Fiscal Consultant	Atlantic Garvey Project Area	Fiscal Consultant	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	9/1/2026	0.00							\$ -
## 1998 Bond Continuing Disclosure - Disclosure Counsel	Merged Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	3/1/2028	0.00							\$ -
## 2002 Bond Continuing Disclosure - Disclosure Counsel	Atlantic Garvey Project Area	Bond Disclosure Counsel	Fulfillment of Reporting Requirements outlined in Official Statements of Tax Allocation Bonds	Tax Increment	80,000.00	Annually	9/1/2026	0.00							\$ -
## Pension Override to City's Retirement Fund ¹	All	City of Monterey Park	Voter mandate for Pension Override Funds allocated as tax increment to be paid to City's pension costs	Tax Increment	31,084,606.65	Semi-Annually	As long as tax increment is collected	1,004,500.00		490,000.00					\$ 490,000.00
## Los Angeles County Reimbursement Agreement ²	All	County of Los Angeles	Repayment of deferral of prior year pass through payment defaults	Tax Increment	39,707,367.94	See Attached Negotiated Agreements	7/12/2034	0.00							\$ -
## Developer Disposition Agreement - Atlantic Times Square ³	Merged Project Area	Atlantic Times Square II, LLC	Assistance for the development of the Atlantic Times Square	Litigation Trust Fund	0.00	See Attached Agreement	See Attached Agreement	0.00							\$ -
## Atlantic Times Square DIR Litigation Costs	Merged Project Area	Paul Plevins LLP	Costs for continuing litigation of Agency obligations for Atlantic Times Square prevailing wage	Tax Increment	0.00	Monthly	Active as long as Atlantic Times Square DIR is under litigation	0.00							\$ -
Totals - This Page					\$ 114,176,153.59			\$ 3,888,215.00	\$ 35,833.33	\$ 2,029,840.83	\$ 35,833.33	\$ 35,833.33	\$ 35,833.33	\$ 35,833.33	\$ 2,209,007.50
Totals - Page 2					\$ 5,692,293.00			\$ 1,050,000.00	\$ 38,500.00	\$ 686,500.00	\$ 38,500.00	\$ 38,500.00	\$ 38,500.00	\$ 38,500.00	\$ 474,000.00
Grand total - All Pages					\$ 119,828,356.59			\$ 4,978,215.00	\$ 74,333.33	\$ 2,696,340.83	\$ 74,333.33	\$ 74,333.33	\$ 74,333.33	\$ 74,333.33	\$ 3,083,007.50

* This Recognized Obligation Payment Schedule (ROPs) is to be transmitted to the State by 4/15/2012. The ROPs would become effective by 5/1/2012.

¹ The pension override obligation payment in August is the second semi-annual payment for the 2011-12 fiscal year. This payment assumes the same remittance schedule as had been followed by the Auditor-Controller for redevelopment agencies. The "Total Due During Fiscal Year" represents the projected amount due for the 2012-13 fiscal year.

² The Agency currently owes the County of Los Angeles approximately \$37 million in deferred tax increment revenue pass through payments, but the defined repayment schedule according to the agreements between the County and the Agency does not call for any repayments to begin until 2013-14.

³ The maximum exposure to the Agency from the Atlantic Times Square DDA and the resultant litigation over prevailing wage is approximately \$9.9 million and could be called at any time and was listed on the prior ROPs. However, with the timing of the litigation, the obligation may not have been called during the prior ROPs period and

Name of Redevelopment Agency:
Project Area(s):

Successor Agency to the Former City of Monterey Park Redevelopment Agency
Atlantic Gateway and Merged Project Areas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE(*) - July Through December 2012
Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Redevelopment Project Area	Payee	Description	Fund Source for Payments	Total Outstanding Debt or Obligation	Projected Payment Dates	Obligation Expiration Date	Total Due During Fiscal Year							Total Payments July 1, 2012 through December
									July	August	September	October	November	December	
19) City Staff for Administration of Existing Projects ⁵	All	City Employees	City Staff overseeing existing projects	Tax Increment	310,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
20) Attorney Legal Services to Existing Projects ⁵	All	Various Law Firms	Attorney overseeing existing projects	Tax Increment	310,000.00	Monthly	6/30/2015	120,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
21) Property Disposition Services	All	Various	Costs associated with the disposition of Agency Property	Tax Increment	180,000.00	Monthly	6/30/2015	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
22) Common Area CC&R Fees For Corporate Center Property	Merged Project Area	Various	Maintenance fees for Agency Property until it is sold	Tax Increment	576,000.00	Monthly	Until sale of property	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
23) Contract For Fiscal Consulting Services for Successor Agency	All	Rosenow Spevacek Group, Inc.	Professional fiscal consultant services in preparation for the dissolution of the Agency	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 15,000.00
24) Contract For Successor Agency Audit Services	All	Marcum Stonefield	Successor Agency Audit Services	Tax Increment	15,000.00	Monthly	At completion of contract	15,000.00						15,000.00 ¹	\$ 15,000.00
25) Affordable Housing Compliance Monitoring	All	Housing Successor Agency	Compliance monitoring of existing affordable housing units	Tax Increment	576,000.00	Monthly	7/12/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
26) Affordable Housing Legal Fees	All	Jenkins & Hogg, LLP	Legal Fees to support action against non-compliant affordable housing covenant holders	Tax Increment	576,000.00	Monthly	7/12/2034	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
27) Affordable Housing Administration	All	Housing Successor Agency	Operation / Reserves of affordable housing units	Tax Increment	384,000.00	Monthly	7/12/2034	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
28) Housing Fund Repayment of SERAF Loan	All	Housing Successor Agency	Housing Fund Repayment of SERAF Loan	Tax Increment	2,617,203.00	Annually	6/30/2016	628,000.00		628,000.00					\$ 628,000.00
															\$ -
Totals - This Page					\$ 5,559,203.00			\$ 1,090,000.00	\$ 38,500.00	\$ 666,500.00	\$ 38,500.00	\$ 38,500.00	\$ 38,500.00	\$ 53,500.00	\$ 874,000.00

* This Recognized Obligation Payment Schedule (ROPS) is to be transmitted to the State by 4/15/2012. The ROPS would become effective by 5/1/2012.

¹ It is unclear if the Successor Agency will still need to complete annual financial reports required under the Health & Safety Code Section 33080. The June payment outlined here is for the eventuality that these reports will need to be prepared.

⁴ The Agency currently owes the Low and Moderate Income Housing Fund approximately \$1.2 million resulting from deferral of prior year housing set-aside revenue. The adopted schedule to repay the LMRHF does not begin during the period shown here.

⁵ Town Center and Marketplace projects.